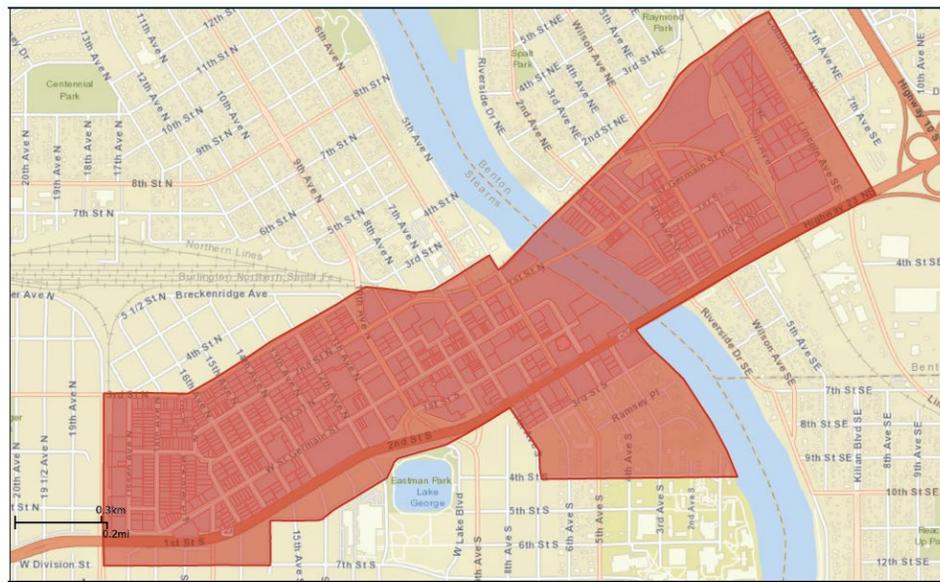


St. Cloud Main Street Economic Revitalization Grant Application

In May 2022 the Initiative Foundation was awarded a Main Street Economic Revitalization grant of \$4.5 million from the Minnesota Department of Employment & Economic Development (DEED), of which St. Cloud is one of 6 Central Minnesota communities included in this award round. Initially \$1.5 million has been allocated to projects in the St. Cloud Main Street Revitalization Corridor. <https://mn.gov/deed/business/financing-business/deed-programs/emergency-programs/economic-revitalization/>

Main Street Economic Revitalization Program provides grants for current or future businesses within the St. Cloud Downtown Commercial Corridor boundary for capital improvement projects that achieve the priority objectives.

St. Cloud Downtown Commercial Corridor



Projects enhancing permanent structures or creating new site amenities within the program boundary are eligible. Operational or on-going maintenance expenses will not be considered. Soft costs (e.g. design, engineering, and/or construction expenses associated with the following projects are eligible:

- Construction of new buildings
- Renovation or repair of existing structures, including expansions or additions
- Demolition of existing blighted or obsolescent structures
- Landscaping, streetscaping, other site amenities
- Private infrastructure

St. Cloud Main Street Economic Revitalization Program Timeline

Mid-May 2022 Initiative Foundation grant award from MN DEED Main Street Economic



Revitalization

June 2022	St. Cloud EDA reviews & approves application guidelines and funding priorities
July – Sept 2022	Application period opens July 22 and closes 4:00 PM (CST) September 23, 2022
Oct – Nov 2022	St. Cloud EDA reviews applications and ranks funding recommendation
Nov-Dec 2022	Final documentation required for review & final grant award
December 2022	Initiative Foundation awards grant funded projects

Grant Details

- All businesses and organizations within the St. Cloud Downtown Commercial Corridor are welcomed to apply. However, applicants should be mindful of the priority objectives in considering project requests that:
 - Revitalize properties harmed by events of the past two years
 - Support small businesses
 - Advance projects that catalyze further investment in the corridor
 - Enhance opportunities for minorities, women, veterans, or other protected classes of entrepreneurs
 - Increase occupancy of currently vacant storefronts and downtown buildings
 - Create affordable housing and support services (e.g. childcare) in the corridor
- Maximum award of up to 30% of eligible project costs, up to \$750,000 per project. Any project of \$200,000 or more will be required to pay prevailing wage. Prevailing wage is the minimum hourly wage employers must pay certain workers who work on construction projects where state dollars are used to fund the construction. The prevailing wage includes the employer's cost of benefits paid to workers.
www.dli.mn.gov/business/employment-practices/prevailingwage-information
- Applicants must secure 70% of the project cost through matching funds.
- Funds must be spent by end of August 2026.

Prior to final consideration, applicants must provide:

Estimate of project expenses from credible source (e.g. architect, licensed contractor)
Documentation of the secured 70% applicant match (e.g. pending or open loan with a financial institution, letter or line of credit, bank statement, other grant awards))
If property is leased, a note from the property owner in support of the project.

Do you need assistance completing the application?

If you need assistance filling out this application, please contact St. Cloud EDA Staff at 320-255-7218, or email [Cathy](#) or [Lyndsey](#) who can refer you to a community partner resource.



APPLICATION

Only online applications will be accepted. The application can be accessed [here](#).

Tell us About You

Name (First and Last name)

Email

Phone Number

Preferred Contact Method (Check all that apply)

- Phone
- Text
- Email

How do you identify (select all that apply)?

- American Indian or Alaska Native. A person having origins in any of the original peoples of North and South America (including Central America), and who maintains tribal affiliation or community attachment.
- Asian. A person having origins in any of the original peoples of the Far East, Southeast Asia, or the Indian subcontinent including, for example, Cambodia, China, India, Japan, Korea, Malaysia, Pakistan, the Philippine Islands, Thailand, and Vietnam.
- Black or African American. A person having origins in any of the black racial groups of Africa. Terms such as "Haitian" or "Negro" can be used in addition to "Black or African American."
- Hispanic or Latino. A person of Cuban, Mexican, Puerto Rican, South or Central American, or other Spanish culture or origin, regardless of race. The term, "Spanish origin," can be used in addition to "Hispanic or Latino."
- Native Hawaiian or Other Pacific Islander. A person having origins in any of the original peoples of Hawaii, Guam, Samoa, or other Pacific Islands.
- White. A person having origins in any of the original peoples of Europe, the Middle East, or North Africa
- Veteran. A person who served in the US military, naval, or air service, and who was discharged or released therefrom under conditions other than dishonorable.
- Disabled. An individual with a disability is defined by the ADA as a person who has a physical or mental impairment that substantially limits one or more major life activities, a person who has a history or record of such an impairment, or a person



who is perceived by others as having such an impairment.

- The ADA does not specifically name all of the impairments that are covered.
- Choose not to specify.

Legal name of Business or Organization:

Your Business or Organization Employee Identification Number (EIN) or Tax ID Number

Need help with your Employee Identification Number? Visit this link: <https://irs-gov-ein-number.com/>

How many current employees (including yourself)?

Describe your business or organization.

Who owns the property where this project is proposed?

- I own the property.
- I rent the property. (Answer the question below)

If you rent the property for the proposed project, please list the name, email, and phone number of the owner. A note from the property owner supporting this project will be required prior to final consideration.

Projects enhancing permanent structures or creating new site amenities within the program boundary are eligible. Operational or on-going maintenance expenses will not be considered. Soft costs (e.g. design, engineering, and/or construction expenses associated with the following projects are eligible:

- Construction of new buildings
- Renovation or repair of existing structures, including expansions or additions
- Demolition of existing blighted or obsolescent structures
- Landscaping, streetscaping, other site amenities
- Private infrastructure

Address of the project site:

Describe the work being done:

Why do you want to do this project? (Select all that apply)

- Widespread property damage due to fire, flood, arson, civil unrest and/or natural disasters.
- One or more employer closures or multiple commercial space vacancies that have significant impact on the St. Cloud Downtown Commercial Corridor.



- COVID-19 impacts on travel, tourism, retail and accommodation.
- Other (describe below)

If you checked "Other", please describe below.

What is the total project budget?

When do you expect to start the project?

Will the project be completed by December 21, 2026?

What construction firms will do the work? Please list all firms, if known. Estimates or bids will be required from architect or licensed contractors prior to final consideration.

How many more employees (new jobs) will you need after this project is completed?

Grant requests should be no more than 30% of the project cost.

Minimum grant award is \$3,000 (\$10,000 project or greater).

Maximum grant award is \$750,000 (\$2.25 million project or greater).

Any grant award of \$200,000 or more will be required to pay prevailing wages for the construction.

<http://www.dli.mn.gov/business/employment-practices/prevaling-wage-information>

What funding have you secured so far? Please include the amount of funding from each source. Proof of matching funds will be required prior to final consideration.

What is the amount of Main Street Grant funding being requested?

Please list the name(s) of any partner agencies that helped with this application. If no one helped, type 'none'.

All applicants that are recommended for funding will be invited to submit additional application materials (such as licensed contractor estimates, evidence of property owner support, proof of funding match). Do you acknowledge this?

- Yes

By checking this box, the applicant confirms that the owner(s) and leadership of the business or organization have approved the submission of this application and certifies that all the information is true and accurate.

- Yes