

**CITY OF ST. CLOUD ECONOMIC DEVELOPMENT AUTHORITY**

Tuesday, June 7, 2016  
4:30 p.m.  
City Hall Conference Room 1

**ROLL CALL:**

MEMBERS PRESENT: King Banaian, Chris Jacques, Steve Laraway, John Libert and Tohow Siyad

MEMBERS ABSENT: Alice Lenzmeier

STAFF PRESENT: Tammy Campion, Cathy Mehelich, Ashley Skaggs and Ruth Wipper

**Consent Agenda:**

**APPROVAL OF MINUTES FROM THE MAY 3, 2016 EDA BOARD MEETING  
APPROVAL OF THE EDA FINANCIAL STATEMENTS AS OF APRIL 30, 2016  
ACTION TAKEN: Libert/Laraway/Approved (5-0)**

**New Business**

**CONSIDER RESOLUTION RECOMMENDING THE CITY COUNCIL SUPPORT A JOB CREATION FUND APPLICATION IN CONNECTION WITH MICROBIOLOGICS, INC. PROJECT  
ACTION TAKEN: Libert/Siyad/Approved (5-0)**

Mehelich explained a request to recommend supporting a Job Creation Fund application for a Microbiologics, Inc. expansion. Microbiologics, Inc. is proposing a 30,000 square foot expansion of its existing facility which will consist of labs supporting research and development, production and some office space. Staff has reviewed the application and is recommending the City provide a resolution of support in order for the application and project to proceed. Steve Manske, CFO of Microbiologics, Inc., was present to address any questions.

Libert made a motion to recommend the City Council support a Job Creation Fund application in connection with the Microbiologics, Inc. project. The motion was seconded by Siyad and carried unanimously.

**CONSIDER RESOLUTION REGARDING 2014 CONTRACT FOR PRIVATE DEVELOPMENT WITH CMMB, LLLP AND PARK INDUSTRIES, INC.  
ACTION TAKEN: Jacques/Laraway/Approved (5-0)**

Mehelich explained that in 2014, the City supported the proposed expansion of Park Industries, Inc. with tax increment financing assistance. The project was proposed as two phases. The company has requested consideration of an amendment to the Development Agreement to increase the size of Phase II, amend the construction schedule, and amend the provisions regarding the TIF note to allow issuance of a separate TIF note for each phase. Staff recommends approval of the requests. The amended agreement will come back to the EDA for review and approval at its next meeting. City Council approval is also required on the issuance of any TIF note obligation. Gerry Waletzko, Park Industries' VP of Enterprise Project Management, was present to address any questions.

Jacques made a motion to approve the resolution authorizing staff to proceed with documentation to amend the Development Agreement and TIF plan to be presented for Board consideration. The motion was seconded by Laraway and carried unanimously.

**CONSIDER APPROVAL OF TERM SHEET WITH BEAVER ISLAND BREWING COMPANY**

ACTION TAKEN: Laraway/Siyad/Approved (5-0)

Mehelich explained that staff has been working with Beaver Island Brewing Company to identify 4.5 acres in the Airport Business Park to accommodate the construction of a production facility. Beaver Island Brewing Company has accepted the Term Sheet outlining parameters of the proposed land sale. Upon EDA approval of the Term Sheet, staff and legal counsel will proceed with the necessary statutory process. Matt Studer, Co-Found of Beaver Island Brewing Company, was present to address any questions.

Laraway made a motion to approve the Term Sheet with Beaver Island Brewing Company. The motion was seconded by Siyad and carried unanimously.

**Other Business:**

**DIRECTOR'S REPORT**

ACTION TAKEN: None

- > Development Activity Map as of May 31, 2016
- > Chamber Connection – June 24
- > 2016 Photo/Video Contest launched

**Adjournment:** There being no further business, the meeting was adjourned at 5:20 p.m.