

PROCEEDINGS OF THE ST. CLOUD ECONOMIC DEVELOPMENT AUTHORITY BOARD

A meeting of the St. Cloud Economic Development Authority Board was held on Tuesday, December 2, 2014 at 4:30 p.m. in City Hall Conference Room 1.

ROLL CALL: Members present were Banaian, Lenzmeier, Libert, Masters and Siyad. Staff present were Tammy Campion, Cathy Mehelich, Ashley Skaggs and Ruth Wipper.

Consent Agenda:

ACTION TAKEN: Libert/Lenzmeier/Approved (5-0) as follows:

APPROVAL OF MINUTES FROM THE NOVEMBER 13, 2014 EDA BOARD MEETING

APPROVAL OF THE EDA REVENUE/EXPENDITURE REPORT AS OF OCTOBER 31, 2014

Public Hearings:

RESOLUTION ESTABLISHING ECONOMIC DEVELOPMENT DISTRICT NO. 3 AND APPROVING A DEVELOPMENT PROGRAM THEREFOR AND APPROVAL OF A TAX INCREMENT FINANCING PLANS MODIFICATION

ACTION TAKEN: Lenzmeier/Siyad/Approved (5-0)

Mehelich reminded the Board of an action taken at the November meeting to call for a public hearing regarding creation of an economic development district.

Banaian opened the public hearing and invited testimony. There being no one wishing to speak, the public hearing was closed.

Mehelich explained that the proposed resolution does not extend the life of the Tax Increment Financing districts, but frees up monies that are currently restricted due to state statutes. City Council will hold a public hearing on this matter at its December 22, 2014 meeting.

Lenzmeier made a motion to approve the resolution establishing Economic Development District No. 3 and approving a development program therefor and approval of a tax increment financing plans modification. The motion was seconded by Siyad and carried unanimously.

Other Business:

DIRECTOR'S REPORT

ACTION TAKEN: None

Mehelich provided the following updates:

Overview of the City's Tax Increment Financing Districts

Quinlivan & Hughes Ribbon Cutting Ceremony will be held on December 11, 2014

Weihnachtsmarkt (Christmas Market) is being held on December 12, 2014

2015 Economic Development Authority Meeting Dates

MN Real Estate Journal Industrial & Economic Development Annual Summit

City Website Update

2015 Proposed Economic Development Marketing Activities

Lenzmeier provided an update on the Benton County economic development forum.

Adjournment: There being no further business, the meeting was adjourned at 5:14 p.m.