

**Economic Development Authority**

Tuesday, April 6, 2021

4:00 p.m.

First Floor Conference Room, City Hall

Due to the global COVID-19 pandemic, this meeting of the Economic Development Authority was held virtually.

**ROLL CALL**

Members Present: Alice Lenzmeier, Bernie Perryman, King Banaian, Chris Jacques, and Dave Masters

Members Absent: Steve Laraway and Tohow Siyad

Staff Present: Tammy Campion, Matt Glaesman, Cathy Mehelich, Abby Schneider, and Ruth Wipper

**MINUTES FROM THE MARCH 2, 2021 EDA MEETING**

**FINANCIAL STATEMENTS AS OF FEBRUARY 28, 2021**

ACTION TAKEN: Lenzmeier/Masters/Approved (5-0)

**RESOLUTION AUTHORIZING THE APPROVAL OF A CONTRACT FOR PRIVATE DEVELOPMENT WITH STREAM'S EDGE PROPERTIES, LLC**

ACTION TAKEN: Approved - Lenzmeier/Jacques/(6-0)

Mehelich reviewed the project proposal, confirmed that the I94 Business Park Advisory Committee is recommending approval of this contract. Dayton Freight is anticipating closing on the property in August of 2021. Developer will have a 90-day window to complete various requirements following approval. Mehelich confirmed that there is no financing assistance as part of this project and that the proceeds from the sale will be distributed in accordance with the contract for deed and agreements with the I94 Business Park Partners, St. Cloud Opportunities, and the City of St. Cloud. There were no questions from the board. Lenzmeier made a motion to approve the resolution as presented, second by Jacques. Motion passed unanimously.

**NEW BUSINESS**

Discuss City Council Goals

ACTION TAKEN: None

Mehelich reviewed that in 2020 and 2021, the City Council held a work session to set the Council's goals. Focusing on the goals that have EDA implications – Leading the state in Economic Development and having a vibrant, growing Downtown. Mehelich discussed that there's not a lot to do with this right now but wanted the EDA to be aware of what's going on and what's coming up in the future. Banaian discussed how the Economic Development Authority Strategic Plan for 2017-2020 works in with these City Council goals and plans to move forward and review the EDA Strategic Plan to make sure it's up to date and a working plan. Masters gave an overview of Council's decision-making process, and how the economic development goals are really constant and always ongoing. Lenzmeier brought up the idea of a work session to get all members back on track with what is going on for the EDA. Banaian agreed, but discussion ensued about when that would be and what format it would be with CDC guidelines and Executive Orders. Banaian suggested the May EDA meeting be set aside to focus on discussion on the status of Economic Development goals as they relate to Council goals.

**OTHER BUSINESS**

**DIRECTOR'S REPORT**

ACTION TAKEN: None

Campion gave updates on the February and March development activity, specifically more information on downtown businesses through the pandemic.

**ADJOURNMENT**

There being no further business, the meeting was adjourned at 4:59 pm.

A handwritten signature in black ink, appearing to read "Abby Schneider", written over a horizontal line.

Abby Schneider, Secretary