

**Economic Development Authority**

Tuesday, March 3, 2020

4:00 p.m.

First Floor Conference Room, City Hall

**ROLL CALL**

Members Present: King Banaian, Chris Jacques, Alice Lenzmeier and Dave Masters

Members Absent: Steve Laraway, Bernie Perryman and Tohow Siyad

Staff Present: Tammy Campion, Cathy Mehelich and Ashley Skaggs

**MINUTES FROM THE FEBRUARY 4, 2020 EDA MEETING**

**EDA FINANCIAL STATEMENTS AS OF JANUARY 31, 2020**

ACTION TAKEN: Lenzmeier/Masters/Approved (4-0)

**ECONOMIC RECOVERY GRANT PROJECT UPDATE**

ACTION TAKEN: None

Mehelich provided an update on the Economic Recovery Grant Project. Interviews were held, and the front-runner will be contacted to begin contract negotiations.

**REVOLVING LOAN FUND PROGRAM**

ACTION TAKEN: None

Mehelich provided options for funding a separate program that may provide greater flexibility in the use of funds to support the EDA's goals in providing business financing assistance.

**EDA STRATEGIC PLAN UPDATE**

ACTION TAKEN: Jacques/Lenzmeier/Approved (4-0)

Mehelich provided an update on the EDA Strategic Plan process. Jacques made a motion to approve a proposal from Ady Advantage for an update to the EDA Strategic Plan. The motion was seconded by Lenzmeier and carried unanimously.

**DIRECTOR'S REPORT**

ACTION TAKEN: None

Mehelich and Campion provided an update on development activities, marketing activities, East Side Small Area Plan and update of the 2017-2020 Strategic Plan.

**ADJOURNMENT**

5:15 p.m.