

Economic Development Authority

Tuesday, September 3, 2019

4:00 p.m.

First Floor Conference Room, City Hall

ROLL CALL

Members Present: King Banaian, Chris Jacques, Steve Laraway, Alice Lenzmeier and Dave Masters

Members Absent: Bernie Perryman and Tohow Siyad

Staff Present: Tammy Campion, Jennifer Erickson, Cathy Mehelich, Ashley Skaggs and Ruth Wipper

APPROVAL OF MINUTES FROM THE JULY 2, 2019 EDA BOARD MEETING

APPROVAL OF EDA FINANCIAL STATEMENTS AS OF JULY 31, 2019

ACTION TAKEN: Jacques/Masters/Approved (4-0)

RESOLUTION RECOMMENDING THE CITY COUNCIL SUPPORT A JOB CREATION FUND APPLICATION IN CONNECTION WITH CENTRAL MCGOWAN, INC. PROJECT

ACTION TAKEN: Lenzmeier/Jacques/Approved (4-0)

Erickson explained a request to recommend City Council support a Job Creation Fund Application for a project with Central McGowan, Inc. The proposed renovation and 14,000-sq. ft. expansion of the company's existing facility will allow the company to optimize truck capabilities, expand warehousing and automation equipment storage, and add up to 10 new full-time positions. The MN Job Creation Fund is a state funded program that provides job creation awards and capital investment rebates for qualifying businesses that retain or create high-paying, full-time equivalent permanent jobs and make a significant investment in real property improvements. Staff has reviewed the application based on DEED's criteria and is recommending the City provide a resolution of support for the application.

Lenzmeier made a motion to approve the resolution recommending the City Council support a Job Creation Fund application in connection with the Central McGowan, Inc. project. The motion was seconded by Jacques and carried unanimously.

JOINT MEETING WITH DOWNTOWN COUNCIL BOARD AND STAFF

ACTION TAKEN: None

Staff and board members of the Downtown Council were present for a joint meeting with the EDA. Those present were Jolene Foss, Gail Ruhland, Tom Grones, Doug Boser and Penny White. Members of both entities decided to meet again in the future to discuss how to jointly further initiatives.

RESOLUTION APPROVING 2020 EDA BUDGET AND TAX LEVY

ACTION TAKEN: Jacques/Lenzmeier/Approved (5-0)

Mehelich presented the 2020 budget and levy proposal, which was reviewed by City Council and Administration in July. Priority initiatives include business retention and expansion services, marketing strategies for business and workforce attraction, and redevelopment services.

Jacques made a motion to approve the resolution approving the 2020 EDA Budget and Tax Levy. The motion was seconded by Lenzmeier and carried unanimously.

ECONOMIC RECOVERY GRANT PROJECT UPDATE

ACTION TAKEN: None

Erickson provided an update on the Economic Recovery Grant project.

DIRECTOR'S REPORT

ACTION TAKEN: None

Mehelich and Campion provided an update on development activities, marketing activities, and business and attraction projects.

ADJOURNMENT

5:45 p.m.