

PROCEEDINGS OF THE ST. CLOUD ECONOMIC DEVELOPMENT AUTHORITY BOARD

A special meeting of the St. Cloud Economic Development Authority Board was held on June 17, 2014, at 4:30 p.m. in Board Room B of the River's Edge Convention Center.

ROLL CALL: Members present were Banaian, Gruenes, Lenzmeier, Libert, Masters and Siyad. Lawson was absent. Staff present were Cathy Mehelich, Tammy Campion and Ashley Skaggs.

Consent Agenda:

APPROVAL OF MINUTES FROM THE MAY 6, 2014 EDA BOARD MEETING

ACTION TAKEN: Lenzmeier/Masters/Approved (6-0)

APPROVAL OF THE EDA REVENUE/EXPENDITURE REPORT FROM APRIL 30, 2014

ACTION TAKEN: Lenzmeier/Masters/Approved (6-0)

New Business:

APPROVE RESOLUTION AUTHORIZING EXECUTION AND DELIVERY OF CERTIFICATE OF COMPLETION AND RELEASE OF RIGHT OF RE-ENTRY AND REVESTING (MENASHA CORPORATION PROJECT)

ACTION TAKEN: Lenzmeier/Siyad/Approved (6-0)

Mehelich explained that in 1997, the HRA sold 10 acres in the I-94 Business Park to Menasha Corporation for construction of an approximate 80,000 sq. ft. building. The required Minimum Improvements have been completed as of December 1997 and conditions of the Development Agreement and Quit Claim Deed satisfied. EDA action is required for issuance of a Certificate of Completion and Release of Right of Re-Entry in order to clean the encumbrance from the property title.

Lenzmeier made a motion to approve the Resolution Authorizing Execution and Delivery of Certificate of Completion and Release of Right of Re-Entry and Revesting. The motion was seconded by Siyad and carried unanimously.

Old Business:

2014 COMPREHENSIVE PLAN AND ECONOMIC DEVELOPMENT STRATEGIC PLAN

ACTION TAKEN: None

Mehelich noted that the consultant contract is being finalized at this time, including the details of the scope of work. Additional updates will be available at the next regularly scheduled meeting.

ECONOMIC DEVELOPMENT MARKETING ACTIVITIES

ACTION TAKEN: None

Mehelich and Campion provided updates on recent and upcoming Economic Development marketing activities, including the St. Cloud GREATER Marketing Campaign, collaboration with key partners, social media and website enhancements, and the Economic Development Marketing Plan to reach the business audience.

DIRECTOR'S REPORT

ACTION TAKEN: None

Mehelich provided an update on recent business development activities, including a review of the 2015 EDA Budget Request Process, staff's recent attendance at the International Development Council training and Spring Conference, and discussion on performance indicators for Economic Development.

Adjournment: There being no further business, the meeting was adjourned at 5:53 p.m.